

# PENSION INVESTMENT SUB COMMITTEE 13 JUNE 2023

# STONEPEAK OVERVIEW PRESENTATION PERFORMANCE UPDATE

#### Recommendation

1. The Chief Financial Officer recommends that the Pension Investment Sub Committee note and comment on Stonepeak's Overview Presentation May 2023 detailing performance of Infrastructure Funds III and IV.

## **Background and Purpose**

- 2. Stonepeak's Overview presentation May 2023 of investment funds provides:
  - a. Stonepeak Key Highlights;
  - **b.** Responsible Investing Approach; and
  - c. Fund by Fund Overview
- 3. The Pension Investment Sub-Committee is asked to note and comment on note and comment on Stonepeak's overview presentation May 2023.
- 4. Please note that the Appendix contains exempt information (on salmon pages) and should members wish to discuss the information included in this Appendix they would need to consider passing the appropriate resolution and moving into exempt session

### **Supporting Information**

Appendix – Stonepeak Overview Presentation May 2023.(**Exempt information – Salmon pages**)

Specific Contact Points for this report

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### **Background Papers**

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report: